Read the [Report of the commission on the measurement of economic performance and social progress](https://moodle.unive.it/mod/resource/view.php?id=101151), available in the section Reading Material.

Please, discuss what are the classical issues associated to the GDP.

There are many problematic points associated with GDP, in the following I will try to discuss some of the main points which are considered hot topic.

First of all, the GDP is usually mistaken for a measure of well-being, while it substantially measures only market production and it can look misleading from this point of view.   
Since money has come to define most of our society the GDP seems to be the best way in categorize the prosperity of a particular country, but the problem is not all good and services have a price (for example, Free Health Care). This conception of GDP as main kind of measure gives the deviates people’s vision of the real situation.  
Furthermore it does not take into account the evolution of products’ quality in the market, which is like over-estimating the rate of inflation, namely under-estimate real income and real consumption.  
Plus, from the moment that the calculation has many lacks, it is difficult to get an accurate result of the actual well-being present in a country. In fact some consumer’s point of view about good and services is missing (and statisticians are emulating it). This brings, therefore, to a missing transparency and comparability of price signals.

In the end, GDP is not a big deal as some other indexes may be.